

REGISTERED COMPANY NUMBER: SC170657 (Scotland)  
REGISTERED CHARITY NUMBER: 027750

**Report of the Trustees and**  
**Unaudited Financial Statements for the Year Ended 31 December 2020**  
**for**  
**Mid Deeside Community Trust**  
**(Company Limited by Guarantee)**

The Grant Considine Partnership  
Chartered Accountants  
46 High Street  
Banchory  
Aberdeenshire  
AB31 5SR

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**for the Year Ended 31 December 2020**

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**MID-DEESIDE COMMUNITY TRUST**

**CHAIRMAN'S REPORT**

**FOR THE YEAR ENDED 31ST DECEMBER 2020**

On behalf of the Board of Trustees of Mid Deeside Community Trust, I am pleased to present our financial report for the year to 31st December 2020.

As a community-based charity for over 20 years now we have delivered numerous projects that are of interest to local people. Our office is in the Victory Hall in Aboyne with 2 members of staff who work part-time and 3 further part-time transport staff.

Our main activities are looking after the community woodlands at the Bell Wood and Lady Wood in addition to running the Dial-A-Bus Bus Service, along with our 2 Community Buses. We have continued to grow our membership over the year and have also incorporated new project groups. We currently have 10 Trustees including a representative from Aberdeenshire Council and a member from the Mid Deeside Community Council (MDCC).

The pandemic caused significant disruption to our regular activities. Rather than shut down however we expanded our operations by becoming a coordination focal point for volunteers who came forward to assist those who were shielding with food shopping, prescription pick-ups, dog walking amongst others. We are proud to say that we were able to fulfil over 1400 requests for assistance.

Deeside Community Transport continued to operate throughout all lockdowns taking those who were not isolating to get their groceries. For those who were isolating we brought their shopping, pharmacy and other amenities to their homes using our community volunteers as well as our Dial-a-bus service.

The Mid Deeside Hospital Transport has also continued to operate throughout lockdown as we felt it was imperative that everyone had a mode of transport to attend their appointments. During 2020 and 2021 we have been supporting the NHS and the Ambulance Service by taking passengers into Aberdeen for treatments and using our community buses as well as our volunteer drivers using their own cars. We have also used our transport to assist the flu and covid vaccination programme in our area.

We successfully completed funding for a new 17-seater bus which was received in December 2020, and it has been a very welcome addition to our ageing fleet. The new fixtures on the seats for easy removal of the seats for disabled passengers has been a much-needed addition for ease of use by our drivers. We are currently near to completion of fundraising for a second 17-seater and hope to upgrade our fleet soon. It is essential to maintain our fleet of community buses to a high standard since we are often transporting vulnerable people and need to provide a very reliable level of service.

To support Health & Wellbeing we have introduced bus trips for those who have been isolating. We take them to local beauty spots such as Stonehaven and Braemar for a run and a walk in the fresh air weather depending.

During 2020 we identified the need for a food distribution centre in Aboyne, which we set up in August 2020, working alongside FareShare and Community Learning & Development. The Aboyne FareShare has a dedicated team of volunteers who have gone from strength to strength working alongside local churches, after school clubs, sheltered housing and other not-for-profit groups to ensure that no one goes without food.

Our fleet of 8 eBikes continued to be well used although we encouraged longer rentals to reduce the amount of handling during the pandemic. The local area has many excellent tracks and trails on our doorstep and these bikes allow us to explore a wider area than may be possible on a regular bike. Many people who have rented the bikes have gone on to purchase their own bikes.

The Aboyne Paths and Tracks Group - APTG has produced excellent maps and pocket leaflets showing walks in the local area. This ambitious and energetic group has gained a very strong following. It has attracted significant funding and many hands-on volunteers who regularly work to maintain and improve the paths and tracks in the local area as well as to encourage responsible outdoor access.

**Mid Deeside Community Trust**  
**(Company Limited by Guarantee)**

**Chairman's Report**  
**for the Year Ended 31 December 2020**

The community woodlands at the Bell Wood saw various tree planting days including with the Aboyne Wheelers Group. We also distributed trees to the Aboyne and Mid Deeside Community Shed as well as the APTG, in all over 700 trees were planted locally.

We constructed a new foot path with APTG volunteers between Bell Wood and Belwade farm. This allows easier access from the woods to the facilities at Belwade and vice versa. This new path has been well used so far. We also took the opportunity to repair the path network at the eastern edge of the Bell Wood using the plant equipment that we had rented. Regular path maintenance, strimming of vegetation etc. is carried out by volunteers in our community woods.

The Deeside CPR organisation continues to provide Heart Start courses although these were largely halted during the lockdowns, the group has continued with skills training and has invested in new training equipment.

The Aboyne Wheelers has full planning permission and plans to build a skate park in Aboyne are still on track. Extensive fundraising is ongoing with an enthusiastic team on board, and we are hopeful of a build start in 2022.

The Bike Park in the Bell Wood continues to be popular and is well used by people of all ages. It is regularly maintained by the user group. Since planning permission has been gained to expand the bike park fund raising is ongoing to complete the work.

The Huntly Arms hotel closed at the start of the first lock down and has not reopened since. Growing concern regarding the condition of the building and the uncertain future of the hotel prompted us to join with MDCC, local councillor Peter Argyle and other interested parties to form the Huntly Arms Regeneration Project. We obtained significant funding to conduct a professional feasibility survey which included an extensive community consultation on possible outcomes for the Huntly, including possible community ownership. We continue to work with the owner and prospective owners to ensure that the community's aspirations are met.

MDCT teamed up with MDCC and the Aboyne Business Association (ABA) to apply for a significant government grant to upgrade Station Square. This application was successful. We conducted a community survey to canvas local opinion as well as to build on the community survey from 2018 which highlighted a requirement to improve the area. This project will also tie in with the ongoing work to improve upper square. Extensive work is ongoing to deliver this project in 2021.

We continue to look for and to support new community initiatives, such as the possible establishment of a Community Garden and Community Art Projects. We welcome ideas from the community to start new projects of interest.

While 2020 was a challenging year like no other due to the pandemic, despite this we did however finish the year in a strong position. Raising funds during the pandemic was very difficult but we were able to highlight the positive results that we have achieved and demonstrate that we are able to help people and deliver successful projects, we therefore attracted significant funding for which we are very grateful.

The Board is indebted to the various funders who support our operations, without whose help we would not be able to continue. We would also like to thank the significant efforts during the year of our staff and over 90 volunteers who have helped us with their time to support their local community.

Alan Emslie

MDCT Chairman



**Mid Deeside Community Trust (Registered number: SC170657)**  
**(Company Limited by Guarantee)**

**Report of the Trustees**  
**for the Year Ended 31 December 2020**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The charitable company seeks to undertake a wide range of projects on behalf of the local community as agents/project managers, with a shift from tourism to projects that will be of direct benefit to the local community e.g. to improve public amenities and services within Mid Deeside and to encourage projects and initiatives to that end.

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

The achievements for the year are described in detail in the Report of the Chairman on pages 1 and 2.

**FINANCIAL REVIEW**

**Financial position**

The charitable company received income of £125,701 during the year which represents a fall of £33,746. After expenses of £139,128 a deficit of £13,427 arose, which has been included in the charitable company's funds.

**Reserves policy**

The unrestricted fund represents the free reserves available to the charitable company to fulfil its primary objectives. It is the charitable company's aim to ensure that at least 3 months' worth of expenditure is held within free reserves. This level of reserves is reviewed on an annual basis. Quarterly reserves are as follows:- General £5,647, Community Transport £26,831 and Woodlands £4,000.

**Funds in deficit**

Any funds resulting in deficit will be covered using the available surplus from the unrestricted funds.

**FUTURE PLANS**

Plans for future are discussed in depth in the Report of the Chairman on pages 1 and 2.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charitable company, which is limited by guarantee and therefore governed by its Memorandum and Articles of Association, is a registered charity. In the event of the charitable company being wound up, the liability in respect of the guarantee is limited to £1 per member.

**Recruitment and appointment of new trustees**

The directors of the charitable company are also charity trustees for the purposes of charity law. Under the requirements of the Memorandum and Articles of Association the number of directors shall be not less than three and not more than twelve. The directors of the charitable company shall comprise:

- a) ex-officio a director nominated by Aberdeenshire Council from the members representing the area of benefit.
- b) ex-officio a director nominated by one of the Community Councils of the area of benefit; and
- c) those persons appointed directors by the members in accordance with the Articles of Association.

**Organisational structure**

The charitable company's operations are overseen by a board of directors who meet regularly to define, authorise and seek to implement such projects. The day to day running of the charitable company is managed by a small number of paid staff. The day to day running of the charity is co-ordinated by Mrs Gail Amey.

**Induction and training of new trustees**

The Board strives to ensure that the directors are informed and educated on their role and responsibilities as a charity director and trustee.

**Mid Deeside Community Trust (Registered number: SC170657)**  
**(Company Limited by Guarantee)**

**Report of the Trustees**  
**for the Year Ended 31 December 2020**

**REFERENCE AND ADMINISTRATIVE DETAILS**

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**Registered Company number**  
SC170657 (Scotland)

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**Registered Charity number**  
027750

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**Registered office**  
14 Carden Place  
Aberdeen  
AB10 1UR

**Trustees**  
P Argyle (ex-officio)  
W M Forbes  
D Cassie  
Mrs L Mackie  
M Mitchell  
A J Emslie  
R P Smout  
Ms G C Barton (resigned 14.2.20)  
Mrs R M Powell (resigned 19.2.20)  
B C Rae  
J S Kitching (appointed 21.2.20)  
D W Marshall (appointed 15.4.20)  
Ms N J Stuart (appointed 22.9.20)

**Company Secretary**  
Mackinnons Solicitors LLP

**Independent Examiner**  
Gillian R Nicolson  
Institute of Chartered Accountants in Scotland  
The Grant Considine Partnership  
Chartered Accountants  
46 High Street  
Banchory  
Aberdeenshire  
AB31 5SR

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 30 August 2021 and signed on its behalf by:



A J Emslie - Trustee

**Independent Examiner's Report to the Trustees of**  
**Mid Deeside Community Trust**

I report on the accounts for the year ended 31 December 2020 set out on pages six to twenty.

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

**Basis of the independent examiner's report**

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention :

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
  - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Gillian R Nicolson  
Institute of Chartered Accountants in Scotland  
The Grant Considine Partnership  
Chartered Accountants  
46 High Street  
Banchory  
Aberdeenshire  
AB31 5SR

30 August 2021

**Mid Deeside Community Trust**  
**(Company Limited by Guarantee)**

**Statement of Financial Activities**  
**(Incorporating an Income and Expenditure Account)**  
**for the Year Ended 31 December 2020**

				2020	2019
		Unrestricted	Restricted	Total	Total
	Notes	funds	funds	funds	funds
		£	£	£	£
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	3	15,898	15,181	31,079	11,787
<b>Charitable activities</b>	6				
Community Transport		-	60,711	60,711	115,968
Community Education & Learning		1,000	-	1,000	-
Community Woodlands		-	100	100	12,093
Administration		24,039	-	24,039	19,035
Aboyne Paths Group		-	888	888	-
Electric Bikes		-	2,770	2,770	-
Other trading activities	4	-	-	-	549
Investment income	5	14	-	14	15
Other income		-	5,100	5,100	-
<b>Total</b>		40,951	84,750	125,701	159,447
<b>EXPENDITURE ON</b>					
<b>Raising funds</b>					
Raising donations and legacies	7	30,382	-	30,382	17,666
		30,382	-	30,382	17,666
<b>Charitable activities</b>	8				
Community Transport		-	87,396	87,396	120,201
Community Education & Learning		988	-	988	670
Aboyne Centre Enhancement Scheme		-	270	270	4,777
Bike Park		-	6,726	6,726	6,526
Community Woodlands		-	2,182	2,182	17,238
Aboyne Wheelers		-	1,951	1,951	739
Administration		299	-	299	233
Aboyne Paths Group		-	1,769	1,769	30
Electric Bikes		-	3,712	3,712	-
Other		3,453	-	3,453	4,152
<b>Total</b>		35,122	104,006	139,128	172,232
<b>NET INCOME/(EXPENDITURE)</b>		5,829	(19,256)	(13,427)	(12,785)
Transfers between funds	18	250	(250)	-	-
Net movement in funds		6,079	(19,506)	(13,427)	(12,785)
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		25,059	458,951	484,010	496,795

The notes form part of these financial statements



**Mid Deeside Community Trust**  
**(Company Limited by Guarantee)**

**Statement of Financial Activities**  
**(Incorporating an Income and Expenditure Account)**  
**for the Year Ended 31 December 2020**

	Notes	Unrestricted funds £	Restricted funds £	2020 Total funds £	2019 Total funds £
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>31,138</u>	<u>439,445</u>	<u>470,583</u>	<u>484,010</u>

**Mid Deeside Community Trust (Registered number: SC170657)**  
**(Company Limited by Guarantee)**

**Statement of Financial Position**  
**31 December 2020**

	Notes	2020 £	2019 £
<b>FIXED ASSETS</b>			
Tangible assets	14	359,369	326,035
<b>CURRENT ASSETS</b>			
Debtors: amounts falling due within one year	15	12,985	15,380
Cash at bank and in hand		128,866	152,879
		<u>141,851</u>	<u>168,259</u>
<b>CREDITORS</b>			
Amounts falling due within one year	16	(30,635)	(10,284)
<b>NET CURRENT ASSETS</b>		<u>111,216</u>	<u>157,975</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		470,585	484,010
<b>NET ASSETS</b>		<u>470,585</u>	<u>484,010</u>
<b>FUNDS</b>	18		
Unrestricted funds:			
General fund		20,984	15,340
Community Education and Services		10,156	9,719
		<u>31,140</u>	<u>25,059</u>
Restricted funds:			
Ladywood		820	830
Bellwood		273,863	162,916
Community Transport		20,083	48,967
Aboyne Centre Enhancement Scheme		4,128	4,333
Aboyne Bike Park Association		20,178	26,904
Aboyne Wheelers		27,520	29,170
Community Woodlands		8,788	121,707
Deeside Community BusTransport		82,976	63,340
Aboyne Paths Group		1,089	784
		<u>439,445</u>	<u>458,951</u>
<b>TOTAL FUNDS</b>		<u>470,585</u>	<u>484,010</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

**Mid Deeside Community Trust (Registered number: SC170657)**  
**(Company Limited by Guarantee)**

**Statement of Financial Position - continued**  
**31 December 2020**

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 30 August 2021 and were signed on its behalf by:

  
A J Emslie - Trustee

## **1. STATUTORY INFORMATION**

Mid Deeside Community Trust, is a charitable company that is limited by guarantee, registered in Scotland. The company's registered number and registered office can be found in the Reference and Administration Details section of the Report of the Trustees.

The presentation currency of the financial statements is the Pound Sterling (£).

## **2. ACCOUNTING POLICIES**

### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to UK and Republic of Ireland (FRS 102) (effective 1 January 2015)'. Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows;
- the requirement of paragraph 3.17(d);
- the requirements of paragraphs 11.42, 11.44, 11.45, 11.47, 11.48(a)(iii), 11.48(a)(iv), 11.48(b) and 11.48(c).

### **Revenue recognition**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income from Government and other grants is recognised when the charity is entitled to the funds, and any conditions attached to the grants have been met, it is probable that the income will be received, and the amounts can be measured reliably and is not deferred.

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions, then the income is deferred and not recognised until either the conditions are fully met or the fulfilment of the conditions are wholly within the control of the charity and it is probable that those conditions will be met within the reporting period.

Legacy gifts are recognised on a case by case basis following the granting of probate when the administrator/executor of the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title of the asset having been transferred to the charity.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity, this is normally upon notification by the bank.

### **Resources expended**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2020**

**2. ACCOUNTING POLICIES - continued**

**Tangible fixed assets and depreciation**

Tangible fixed assets costing more than £500 are capitalised and carried at cost. Depreciation is calculated to write down the cost, less estimated residual value, of all tangible fixed assets by equal annual instalments over their expected useful lives. The periods generally applicable are:

Freehold land	not amortised
Bike Park (included in above)	over 10 years
Leasehold land	over period of lease (99 years)
Skate Park	over 10 years once complete
Office equipment	over 5 years in equal instalments
Motor vehicles	over 6 years in equal instalments

The fixed assets are used in direct furtherance of the charitable company's objectives.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Funds are designated according to their purpose and the income and expenses are allocated to the specific funds as appropriate and/or as specified by the donor.

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the specific funds. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Pension costs and other post-retirement benefits**

The Charity operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Financial instruments**

The following assets and liabilities are classified as financial instruments - trade debtors and trade creditors.

They are measured at the undiscounted amount of the cash or other consideration expected to be paid or received.

**Going Concern**

At time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

COVID -19 is having an impact on the operation of the charity with a reduction in the services offered and, in particular, the use of the buses. This has, and continues to, impact the bus revenue received and the level of council grants, some of which are based on mileage.

It is not expected that charity activities will return to pre-COVID-19 levels before the end of the current financial year to 31 December 2021. At present the Trustees feel that the reserves are sufficient to support the downturn in activity.



**Mid Deeside Community Trust**  
**(Company Limited by Guarantee)**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2020**

**3. DONATIONS AND LEGACIES**

			2020	2019
	Unrestricted funds	Restricted funds	Total funds	Total funds
	£	£	£	£
Donations	1,148	15,181	16,329	10,287
Grants	14,750	-	14,750	1,500
	<u>15,898</u>	<u>15,181</u>	<u>31,079</u>	<u>11,787</u>

Grants received, included in the above, are as follows:

	2020	2019
	£	£
Royal Deeside Partnership	1,500	1,500
Marr Community	2,000	-
Tesco for Bags	500	-
Andrew Salvesen Family Trust	4,500	-
AVA Support Communities Fund	1,250	-
CAF Coronavirus Fund	5,000	-
	<u>14,750</u>	<u>1,500</u>

**4. OTHER TRADING ACTIVITIES**

	Unrestricted funds	Restricted funds	2020 Total funds	2019 Total funds
	£	£	£	£
Other Income	-	-	-	549
	<u>-</u>	<u>-</u>	<u>-</u>	<u>549</u>

**5. INVESTMENT INCOME**

	Unrestricted funds	Restricted funds	2020 Total funds	2019 Total funds
	£	£	£	£
Deposit account interest	14	-	14	15
	<u>14</u>	<u>-</u>	<u>14</u>	<u>15</u>

**Mid Deeside Community Trust**  
**(Company Limited by Guarantee)**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2020**

**6. INCOME FROM CHARITABLE ACTIVITIES**

		2020	2019
	Activity	£	£
Community Transport	Community Transport	6,966	61,005
Grants	Community Transport	52,808	54,963
Management fee income	Community Transport	937	-
Grants	Community Education & Learning	1,000	-
Events, log sales and hall management			
Grants	Community Woodlands	100	403
Events, log sales and hall management	Community Woodlands	-	11,690
Management fee income	Administration	1,900	1,900
Events, log sales and hall management	Administration	22,139	17,135
Grants	Aboyne Paths Group	550	-
Community Transport	Aboyne Paths Group	338	-
	Electric Bikes	2,770	-
		<u>89,508</u>	<u>147,096</u>

Grants received, included in the above, are as follows:

	2020	2019
	£	£
Scottish Government - Bus Service Operator's Grant	2,854	8,329
Aberdeenshire Council Community Transport Initiative and Hopper Contract	41,454	31,717
Marr Community	6,000	-
MacRobert Trust	-	3,337
Aberdeenshire Council Hospital Transport	-	3,000
MacRobert Trust Bellwood Car Park	-	8,353
Energy Saving Trust	-	11,917
SCOTWAYS	338	-
Nestrans Transport Initiative	3,500	-
	<u>54,146</u>	<u>66,653</u>

**7. RAISING DONATIONS AND LEGACIES**

	Unrestricted funds	Restricted funds	2020 Total funds	2019 Total funds
	£	£	£	£
Staff costs	10,179	-	10,179	8,987
Business support and management fee	20,203	-	20,203	8,679
	<u>30,382</u>	<u>-</u>	<u>30,382</u>	<u>17,666</u>

**Mid Deeside Community Trust**  
**(Company Limited by Guarantee)**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2020**

**8. CHARITABLE ACTIVITIES COSTS**

	Direct Costs (see note 9) £
Community Transport	87,396
Community Education & Learning	988
Aboyne Centre Enhancement Scheme	270
Bike Park	6,726
Community Woodlands	2,182
Aboyne Wheelers	1,951
Administration	299
Aboyne Paths Group	1,769
Electric Bikes	3,712
	<u>105,293</u>

**9. DIRECT COSTS OF CHARITABLE ACTIVITIES**

	2020 £	2019 £
Staff costs	41,068	33,400
Charitable activities costs	20,678	66,169
Business support and management fee	20,652	24,268
Donation	-	3,000
Depreciation	22,895	23,577
	<u>105,293</u>	<u>150,414</u>

**10. SUPPORT COSTS**

	Governance costs £
Other resources expended	<u>3,453</u>

**11. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2020 £	2019 £
Independent Examiner's Fee	2,670	3,570
Depreciation - owned assets	22,895	23,577
Surplus on disposal of fixed assets	<u>(5,100)</u>	<u>-</u>

**Mid Deeside Community Trust**  
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**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2020**

**12. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2020 nor for the year ended 31 December 2019.

**13. STAFF COSTS**

	2020	2019
	£	£
Wages and salaries	49,602	41,811
Other pension costs	1,645	576
	<u>51,247</u>	<u>42,387</u>

The average monthly number of employees during the year was as follows:

	2020	2019
General Administration Staff	1	1
Bus Administration Staff	3	3
	<u>4</u>	<u>4</u>

No employees received emoluments in excess of £60,000.

**14. TANGIBLE FIXED ASSETS**

	Land and Buildings £	Woodland Pathworks, Shelter Ca rpark £	Long leasehold £	Skatepark £
<b>COST</b>				
At 1 January 2020	242,904	30,959	1,000	1,914
Additions	-	-	-	-
Disposals	-	-	-	-
	<u>242,904</u>	<u>30,959</u>	<u>1,000</u>	<u>1,914</u>
At 31 December 2020	242,904	30,959	1,000	1,914
<b>DEPRECIATION</b>				
At 1 January 2020	-	-	170	-
Charge for year	-	-	10	-
Eliminated on disposal	-	-	-	-
	<u>-</u>	<u>-</u>	<u>180</u>	<u>-</u>
At 31 December 2020	-	-	180	-
<b>NET BOOK VALUE</b>				
At 31 December 2020	<u>242,904</u>	<u>30,959</u>	<u>820</u>	<u>1,914</u>
At 31 December 2019	<u>242,904</u>	<u>30,959</u>	<u>830</u>	<u>1,914</u>

**Mid Deeside Community Trust**  
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**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2020**

**14. TANGIBLE FIXED ASSETS - continued**

	Bike Park £	Motor vehicles £	Equipment £	Totals £
<b>COST</b>				
At 1 January 2020	67,260	133,850	19,382	497,269
Additions	-	55,269	960	56,229
Disposals	-	(48,081)	-	(48,081)
At 31 December 2020	67,260	141,038	20,342	505,417
<b>DEPRECIATION</b>				
At 1 January 2020	40,356	123,082	7,626	171,234
Charge for year	6,726	12,894	3,265	22,895
Eliminated on disposal	-	(48,081)	-	(48,081)
At 31 December 2020	47,082	87,895	10,891	146,048
<b>NET BOOK VALUE</b>				
At 31 December 2020	20,178	53,143	9,451	359,369
At 31 December 2019	26,904	10,768	11,756	326,035

Land and Buildings is comprised of freehold buildings and woodland pathways and car parks. The charity includes these items at historical cost with no depreciation.

**15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020 £	2019 £
Trade debtors	8,935	8,557
Prepayments and accrued income	4,050	6,823
	12,985	15,380

**16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020 £	2019 £
Trade creditors	9,435	6,714
Accrued expenses	21,200	3,570
	30,635	10,284



**Mid Deeside Community Trust**  
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**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2020**

**17. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Unrestricted funds £	Restricted funds £	2020 Total funds £	2019 Total funds £
Fixed assets	482	358,887	359,369	326,035
Current assets	35,489	106,362	141,851	168,259
Current liabilities	(4,831)	(25,804)	(30,635)	(10,284)
	<u>31,140</u>	<u>439,445</u>	<u>470,585</u>	<u>484,010</u>

**18. MOVEMENT IN FUNDS**

	At 1.1.20 £	Net movement in funds £	Transfers between funds £	At 31.12.20 £
<b>Unrestricted funds</b>				
General fund	15,340	5,438	206	20,984
Community Education and Services	9,719	393	44	10,156
	<u>25,059</u>	<u>5,831</u>	<u>250</u>	<u>31,140</u>
<b>Restricted funds</b>				
Ladywood	830	(10)	-	820
Bellwood	162,916	(26)	110,973	273,863
Community Transport	48,967	(521)	(28,363)	20,083
Aboyne Centre Enhancement Scheme	4,333	(266)	61	4,128
Aboyne Bike Park Association	26,904	(6,726)	-	20,178
Aboyne Wheelers	29,170	(1,650)	-	27,520
Community Woodlands	121,707	(1,957)	(110,962)	8,788
Deeside Community BusTransport	63,340	(8,405)	28,041	82,976
Aboyne Paths Group	784	305	-	1,089
	<u>458,951</u>	<u>(19,256)</u>	<u>(250)</u>	<u>439,445</u>
<b>TOTAL FUNDS</b>	<u>484,010</u>	<u>(13,425)</u>	<u>-</u>	<u>470,585</u>

**Mid Deeside Community Trust**  
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**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2020**

**18. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	39,571	(34,133)	5,438
Community Education and Services	1,380	(987)	393
	40,951	(35,120)	5,831
<b>Restricted funds</b>			
Ladywood	-	(10)	(10)
Bellwood	-	(26)	(26)
Community Transport	3,220	(3,741)	(521)
Aboyne Centre Enhancement Scheme	5	(271)	(266)
Aboyne Bike Park Association	-	(6,726)	(6,726)
Aboyne Wheelers	300	(1,950)	(1,650)
Community Woodlands	188	(2,145)	(1,957)
Deeside Community BusTransport	78,964	(87,369)	(8,405)
Aboyne Paths Group	2,073	(1,768)	305
	84,750	(104,006)	(19,256)
<b>TOTAL FUNDS</b>	<b>125,701</b>	<b>(139,126)</b>	<b>(13,425)</b>

**Comparatives for movement in funds**

	At 1.1.19 £	Net movement in funds £	Transfers between funds £	At 31.12.19 £
<b>Unrestricted funds</b>				
General fund	15,950	(970)	360	15,340
Community Education and Services	10,354	(635)	-	9,719
	26,304	(1,605)	360	25,059
<b>Restricted funds</b>				
Ladywood	840	(10)	-	830
Bellwood	163,027	(111)	-	162,916
Community Transport	49,319	(352)	-	48,967
Aboyne Centre Enhancement Scheme	8,357	(4,024)	-	4,333
Aboyne Bike Park Association	33,430	(6,526)	-	26,904
Aboyne Wheelers	29,909	(739)	-	29,170
Community Woodlands	126,159	(4,452)	-	121,707
Deeside Community BusTransport	59,450	4,250	(360)	63,340
Aboyne Paths Group	-	784	-	784
	470,491	(11,180)	(360)	458,951
<b>TOTAL FUNDS</b>	<b>496,795</b>	<b>(12,785)</b>	<b>-</b>	<b>484,010</b>

**Mid Deeside Community Trust**  
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**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2020**

**18. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	21,080	(22,050)	(970)
Community Education and Services	35	(670)	(635)
	<u>21,115</u>	<u>(22,720)</u>	<u>(1,605)</u>
<b>Restricted funds</b>			
Ladywood	-	(10)	(10)
Bellwood	-	(111)	(111)
Community Transport	64,479	(64,831)	(352)
Aboyne Centre Enhancement Scheme	752	(4,776)	(4,024)
Aboyne Bike Park Association	-	(6,526)	(6,526)
Aboyne Wheelers	-	(739)	(739)
Community Woodlands	12,667	(17,119)	(4,452)
Deeside Community Bus Transport	59,620	(55,370)	4,250
Aboyne Paths Group	814	(30)	784
	<u>138,332</u>	<u>(149,512)</u>	<u>(11,180)</u>
<b>TOTAL FUNDS</b>	<u>159,447</u>	<u>(172,232)</u>	<u>(12,785)</u>

Ladywood	Long leasehold community woodland
Bell Wood	Freehold community woodland (see note 18)
Deeside Community Bus Transport	Operation of all community transport buses
Community Woodlands	Operation of freehold and long leasehold community woodlands
Community Transport	Operation of the E-bikes
Aboyne Wheelers	Funds to provide skate park facilities for young people within Aboyne
Community Education	Community education and Active Deeside projects
Aboyne Centre Enhancement Scheme	A project with Scottish Enterprise and local businesses to encourage more visitors to Aboyne
Aboyne Bike Park Association	Funds to provide a bike park in Bell Wood
Aboyne Paths Group	A project to fund paths in the local area.

**Transfers between funds**

Transfers relate to a transfer of monies between restricted and unrestricted funds for expenses and alignment of cash on hand balances.

During the period all the Bellwood assets were grouped in the Bellwood fund with the Community Woodland fund being used for income and expenditure purposes for both woodland sites.

With the purchase of the new bus, all the buses have been combined into the Deeside Community Bus Group. This leaves the Community Transport fund for the e-bikes project.

**19. CONTINGENT LIABILITIES**

The Bellwood is subject to a right of pre-emption by Mr Michael Bruce and his successors as owners of the lands and barony of Glentamar. It applies if Mid Deeside Community Trust sells the whole, or any parts, of the Bellwood. The price which Mr Bruce and his successors are to pay, if they exercise the right of pre-emption, is the lesser of:

- a) the price offered by a bona fide purchaser for the value and
- b) £400 per hectare, plus the market value of all standing timber.

The Bellwood is also under charge as follows:

Standard Security (the first charge up to a maximum of £123,444) granted to New Opportunities Fund. There is also an Undertaking which will last for 10 years from the date of payment of the Scottish Land Fund Grant.

The Scottish Land Fund Grant is repayable if:

- Mid Deeside Community Trust becomes insolvent, a receiver is appointed
- Mid Deeside Community Trust breaches the management conditions
- A controlling interest in Mid Deeside Community Trust is passed to someone else without the prior written consent of New Opportunities Fund

Standard Security (the second charge, ranking after the above charge, for £10,000) granted to Social Investment Scotland (Community Finance) Limited.

**20. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2020.